

ROYALTY Continues Even After RETIREMENT!

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Introducing, **SUD Life Retirement Royale** – A unit-linked pension plan that allows you to continue enjoying your royal life even after retirement. It also offers protection against market changes and ensures financial security for you and your loved ones.

Unique Features



Enhance your
retirement fund with
TOP-UP PREMIUM



**RETURN OF POLICY
ADMINISTRATION
CHARGES (ROPAC)¹**
at the end of Policy Term

Other Features



Choose between
**GROWTH PLUS &
SECURE PLUS**



PARTIAL WITHDRAWALS²
for financial emergency



**UNLIMITED FREE
SWITCHES** available



TAX BENEFITS³

¹ RoPAC will not apply if the policy is surrendered or discontinued during the lock in period. It will be added if the Policy is reduced Paid-up. Total amount of policy administration charges deducted till the vesting date, will be added back as RoPAC to the Fund Value at the end of the Policy term. | ² Partial withdrawal are not allowed during the first 5 policy year, it is allowed from 6th policy year and only three partial withdrawals are allowed during the policy term for specified reasons. Partial Withdrawals will not be allowed which would result into termination of policy. Partial withdrawals shall not exceed 25% of the fund value at the time of partial withdrawal. | ³ As per prevailing norms under the Income Tax Act 1961, amended from time to time.

A good retirement plan can provide you with enough money to cover all your future living expenses. It is better to start planning for retirement at an early stage of your life to build a sufficient retirement fund till you retire. Presenting SUD Life Retirement Royale, a unit linked pension plan which is designed to plan your retirement goals so that you can build sufficient retirement fund and enjoy your post-retirement life peacefully.

When is this plan right for you?

This plan is right for you if:

- You want to build sufficient financial corpus to continue enjoy your Royal Lifestyle even after retirement.
- You are looking for guarantee to protect your savings from market downturns.
- You want to safeguard your family from any unforeseen events.
- You are looking for a plan that has an option to increase Policy Term, increase/decrease premium payment term.

What are the Benefit options and Investment Strategies available under this Plan?

This product comes with two benefit options: Growth Plus & Secure Plus.

The policyholder will have to choose any one benefit option at inception of the policy and once chosen, it cannot be altered later during the policy term.

Investment Strategy

Benefit Option Growth Plus – The Policyholder can opt for either ‘Self – Managed Investment Strategy’ or ‘Age based Investment Strategy’ can be chosen. These strategies can be switched during the tenure of the policy.

Self-Managed investment strategy enables the Policyholder to choose the fund and invest their money in any proportion in the chosen funds. Four funds are available under the product.

Age based investment strategy, based on Policyholders risk preference (aggressive or conservative) the Company will distribute the investments between two funds, Pension Equity Plus Fund and Pension Gilt Plus Fund, based on the age of the policyholder. The risk preference can be switched during the policy term.

Benefit Option Secure Plus – Term-based Investment Strategy

Based on Policyholders risk preference (aggressive or conservative) and the chosen vesting date, the Company will distribute the investments between two funds, Pension Growth Plus Fund and Pension Gilt Plus Fund in pre-determined proportion. The risk preference can be switched during the policy term.

What are the benefits under this Plan?

Vesting Benefit:

On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Defined Assured benefit on Vesting will be paid to the Policyholder as per the Benefit Option chosen. The Policyholder will have to commute the vesting benefit as per the manner specified under the ‘Manner for Commutation’ section below.

Benefit Option Growth Plus – Fund Value calculated at the prevailing NAV along with return of policy administration charges.

Benefit Option Secure Plus – Higher of Fund Value calculated at the prevailing NAV along with return of policy administration charges OR 101% of Total Premiums paid (including Top-up premium and excluding partial withdrawals during the policy term, in any).

(The Policyholder has an option to extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 60 years).

Death Benefit:

In the event of death of the Life Assured during the Policy Term, the death benefit which is higher

- Fund Value as on date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death up to date of intimation of death; OR
- 105% of total premiums paid including top-up premium paid less partial withdrawals made from base fund during two year period immediately preceding the death of the life assured.

The nominee/beneficiary can either withdraw the entire proceeds or commute as per the commutation options mentioned below. The nominee can also opt for settlement option.

Return of Policy Administration Charges (RoPAC):

The total amount of policy administration charges deducted till date (i.e. vesting date date of intimation of death, as applicable), will be added back as RoPAC to the Fund Value.

Manner for Commutation of Vesting Benefit/Death Benefit or Surrender Benefit:

- I) Utilize the entire policy proceeds to purchase immediate/deferred annuity from SUD Life; or
- II) Withdraw upto 60% and balance 40% to be utilized to purchase immediate/deferred annuity at prevailing annuity rate (taking a new policy). Deferred Annuity/Immediate Annuity can also be purchased from other Insurers, however the limit is 50% of the entire proceeds of the policy net of commutation.

What are the other Plan components?

Change in Premium Paying Term (PPT)

Option to increase or decrease the PPT provided all the due premiums, on or before the expiry of grace period till the date of such request have been paid. Decrease in PPT for regular PPT, which shall result in decrease in policy term is not allowed.

Change in Policy Term

Increase in Policy term is allowed subject to the maximum Policy term allowed and up to and including the date of vesting. Decreasing the Policy Term is not allowed.

Reduction in Premium

An option is available to decrease the premium by a maximum of 50% of original annualized premium. It is allowed only after the payment of premiums for first 5 completed policy year. Once the premium is reduced, it cannot be increased subsequently.

Premium Redirection

Under the Self-Managed Investment Strategy, the Policyholder may alter the allocation Percentages under various fund for future premiums and by default, it will be applicable to all future premiums. No re-direction facility allowed in the first Policy Year. It is available at any point of time from 2nd policy year onwards.

How does the Commutation option work?

Surrender & Vesting benefits can be utilized in the following manner:

- I. Utilize the entire proceeds to purchase immediate/deferred annuity from SUD Life; or
- II. Withdraw upto 60% and balance 40% to be utilized to purchase immediate/deferred annuity from SUD Life at prevailing annuity rate (taking a new policy). Deferred/ Immediate

Annuity can also be taken from other Insurers however the limit is 50% of the entire proceeds of the policy net of commutation.

For death benefit, the nominee can withdraw fully or purchase immediate/deferred annuity from SUD Life at prevailing rates from the entire policy proceeds or part thereof. Immediate/deferred annuity can also be purchased from other insurer, however the limit is 50% of the entire proceeds of the policy net of commutation.

Eligibility & Plan Summary

Parameters	Minimum			Maximum
Age at Entry	25 Years			65 Years
Age at Vesting	40 Years			80 Years
Annualised Premium	Premium Paying Term	Benefit Option - Growth Plus	Benefit Option - Secure Plus	No Limit, as per board approved underwriting policy
	Single Premium	1,00,000	10,00,000	
	5 Pay	60,000	2,51,000	
	8 Pay, 10 Pay, 15 Pay, Regular Pay	36,000	2,51,000	
Sum Assured	Premium Paying Term	Benefit Option - Growth Plus	Benefit Option - Secure Plus	No Limit, as per board approved underwriting policy
	Single Premium	1,05,000	10,50,000	
	5 Pay	63,000	2,63,550	
	8 Pay, 10 Pay, 15 Pay, Regular Pay	37,800	2,63,550	
Premium Payment Term (PPT)	Single Pay Regular Pay 5 8 10 15 years			
Policy Term	PPT			PT
	Single Pay			For Option Growth Plus: 10 – 40 Years For Option Secure Plus: 15 – 40 Years
	Regular Pay			For Option Growth Plus: 10 – 40 Years For Option Secure Plus: 15 – 40 Years
	5 Years			For Option Growth Plus: 10 – 40 Years For Option Secure Plus: 15 – 40 Years
	8 Years			For Option Growth Plus: 13 – 40 Years For Option Secure Plus: 15 – 40 Years
	10 Years			15 – 40 Years
	15 Years			20 – 40 Years

(Age is age last birthday)

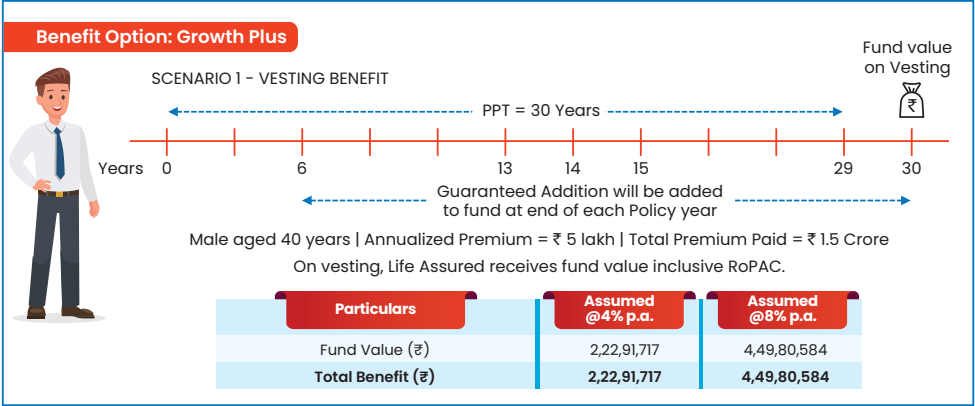
In this plan, the Policyholder will choose the Benefit Option, Premium amount, Premium Payment Term and Policy Term.

Benefit explained with Example:

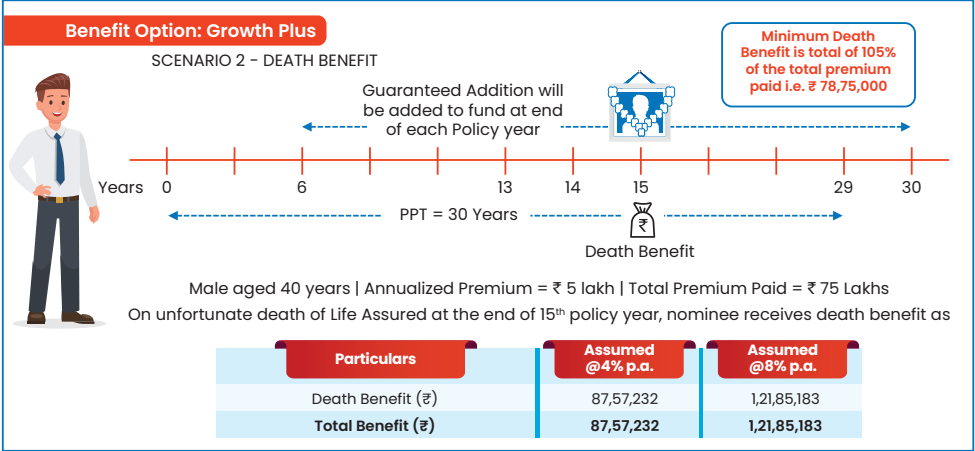
Option: Growth Plus

Mr. Rohit has opted SUD Life Retirement Royale (Option A - Growth Plus & chooses 100% allocation in Pension Equity Fund). The details are as below:

Life Assured Age	-	40 Years	Premium Paying Term	-	30 Years
Premium Frequency	-	Yearly	Annualised Premium	-	₹ 5,00,000
Policy Term	-	30 Years			



Note: 4% and 8% are assumed rates of returns. These are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the fund is dependent on a number of factors including future investment performance.



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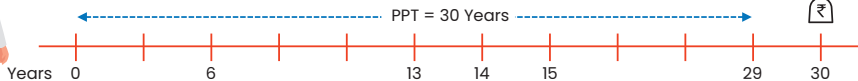
Option: Secure Plus

Mr. Rohit has opted SUD Life Retirement Royale (Option B - Secure Plus & chooses Aggressive Risk Preference). The details are as below:

Life Assured Age	-	40 Years	Premium Paying Term	-	30 Years
Premium Frequency	-	Yearly	Annualised Premium	-	₹ 5,00,000
Policy Term	-	30 Years			

Benefit Option: Secure Plus

SCENARIO 1 - VESTING BENEFIT



Minimum Guaranteed Vesting Benefit is 101% of the total premium paid i.e. ₹ 1,51,50,000

Fund value on Vesting

Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 1.5 Crore

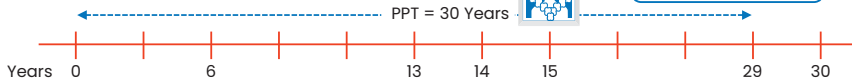
On vesting, Life Assured receives fund value inclusive of RoPAC.

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Fund Value (₹)	2,12,19,110	4,26,61,011
Total Benefit (₹)	2,12,19,110	4,26,61,011

Note: 4% and 8% are assumed rates of returns. These are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the fund is dependent on a number of factors including future investment performance.

Benefit Option: Secure Plus

SCENARIO 2 - DEATH BENEFIT



Minimum Death Benefit is total of 105% of the total premium paid i.e. ₹ 78,75,000

Death Benefit

Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 75 Lakhs

On unfortunate death of Life Assured at the end of 15th policy year, nominee receives death benefit as

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Death Benefit (₹)	86,75,155	1,20,68,358
Total Benefit (₹)	86,75,155	1,20,68,358

Note: 4% and 8% are assumed rates of returns. These are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the fund is dependent on a number of factors including future investment performance.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company. The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their prospects and returns. The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy. There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time. The policyholder can withdraw the invested amount only after the completion of five years.

SUD Life Retirement Royale | UIN: 142L099V02 | A Unit Linked Non-Participating Individual Pension Plan
Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holding LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

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